



OX2 secures almost 150 MW wind and solar power in a Polish auction

OX2 has won a Polish state auction for renewable energy sources, obtaining support for wind farm projects with a total installed capacity of nearly 120 MW and for solar farms investments of a capacity of 28 MW.

Also in June this year OX2 won a Polish auction for the renewable energy, obtaining support for a wind farm project with a total capacity of 62.5 MW. The approvals significantly strengthen OX2's position on the renewable energy market in Poland. Currently OX2 has five wind farm projects under construction with capacities between 20 MW and 45 MW. The projects are the result of winning auctions in the period of 2018-2021. OX2 has also invested in solar farms, that are at various stages of development. The total capacity of wind and solar farm projects in OX2's Polish portfolio is about 1.4 GW.

"Poland has been a strong market for OX2 over the last years and we continue to invest in both the project portfolio and the local organization. Based on this latest state auction we expect to have an increasing participation in the Polish energy transition also in the coming years ", said Paul Stormoen, CEO, OX2.

"We are very happy with the outcome of the auction and the opportunity to build more renewables in Poland. More wind and PV is very much needed both to lower the electricity prices for consumers in Poland and also to reduce the local pollution from fossil energy", said Katarzyna Suchcicka, Country Manager, OX2 Poland.

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About OX2 AB (publ)

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OX2 develops and sells wind farms and solar parks. Since being founded in 2004, OX2 has taken a leading position in the area of large-scale onshore wind power, having developed and sold around 2.5 GW in Sweden, Finland, Norway and Poland and to customers such as Allianz, Ardian and IKEA. During the period 2014-2020, OX2 established more onshore wind power in Europe than any other developer. By constantly increasing the availability of renewable energy, OX2 is driving the transition to a more sustainable future. Based in Stockholm, Sweden, OX2 runs operations in Sweden, Finland, France, Italy, Lithuania, Norway, Poland, Romania, and Spain. Net sales in 2020 amounted to SEK 5,201 million, with EBIT of SEK 416 million. OX2 is listed on the Nasdaq First North Premier Growth Market. For more information, please visit www.ox2.com

Attachments

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