



Environmental Policy



Revision history

Revision index	Description	Date	Issued by	Approved by
1	First issue	2019-09-13	Rebecca Karlsson	Paul Stormoen
2	Updated	2022-11-21	Rebecca Karlsson	Paul Stormoen
3	Updated Guideline for revision and communication of environmental policy has been integrated into the Environmental Policy.	2023-03-27	Rebecca Karlsson	Paul Stormoen

Environmental Policy

OX2 is fully integrated provider of renewable energy solutions at scale, and thereby powering the great shift from fossil fuels to relying on the forces of nature. The expansion of renewable energy is not to come at the expense of the environment. Working proactively, continuously and strategically with the environment supports OX2 in the mission to accelerate the access to renewable energy.

Purpose

The purpose of this Policy is to describe OX2's environmental commitments that applies to all employees.

Environmental topics

All relevant environmental topics are encompassed by this Policy, at a minimum the environmental topics that are defined as OX2's material sustainability topics and environmental topics noted in our projects environmental permits.

The material sustainability topics are defined through OX2's materiality assessment conducted in 2022, considering impact and financial materiality, are biodiversity, climate footprint and circularity. These material sustainability topics incorporate land use change, natural resources including critical raw materials, protected species, pollution, energy consumption and waste. Additional environmental topics that can be relevant in environmental permits include noise, water and shadow flicker effect.

Principles

OX2 commits to:

- Apply the precautionary principle.
- Comply with applicable environmental laws, standards and requirements.
- Continuously improve our environmental performance.
- Raise awareness regarding our environmental work.
- Consider the actual and potential impacts on the environment.
- Consider the direct and indirect impacts on the environment.
- Consider the impacts throughout the entire value chain (up and downstream).
- Work preventively to identify, control and eliminate environmental risks and accidents.
- Report any environmental incidents.

Foundation

Our environmental work adheres to universal principles, guidelines and standards. Our environmental work incorporates:

- The 2030 Agenda and 17 Sustainable Development Goals
- The Paris Agreement and the 1.5°C ambition
- The ten principles of the UN Global Compact for sustainable business
- The OECD guidelines for multinational companies
- The Global Goal for Nature

Roles and Responsibilities

The Board of Directors are ultimately responsible for OX2's impact on the environment. OX2's Board of Directors and Leadership Team shall incorporate environmental topics into the overall decision process. Environmental initiatives shall also be integrated into respective function, technology and market. All managers are responsible for communicating and implementing this Group Policy, and for ensuring that all employees within her/his area of responsibility are familiar with and follow this Policy. The CEO approves this policy. The Head of Sustainability is the document owner of this Policy. She/he is also responsible for maintaining and updating this Policy, and for ensuring that it is properly published and communicated.

All employees are responsible to follow this Policy and related procedures. Employees are encouraged to ask questions and discuss compliance to this Policy with their managers and relevant support functions. All managers are responsible to ensure that hers/his employees understand this Policy.



Other policies

Code of conduct

Policy for whistleblowing

Health & Safety policy

Policy against corruption

Diversity, Equity, and Inclusion policy

Crisis management policy

